



# **Richmond School District Budget Hearing**

August 24, 2020

# Budget Highlights

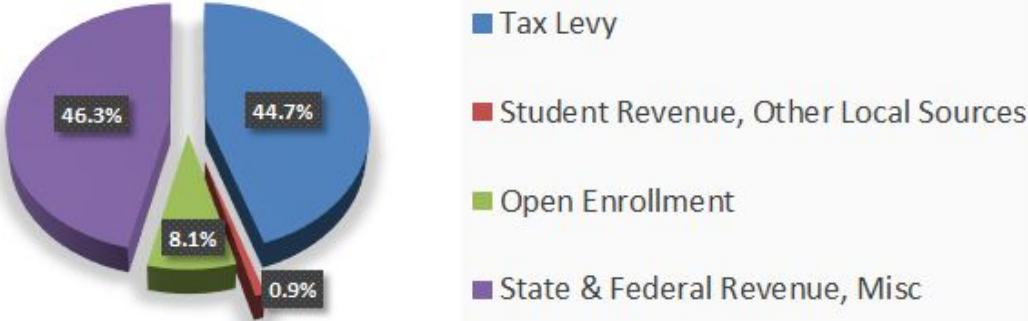
- The budget presented shows a balanced budget.
- The overall preliminary operational budget is increase by \$50,821 from 2019-20 adopted budget of \$5,272,089 to the preliminary budget for 2020-21 of \$5,322,910.
- The total property tax levy is down \$232,792 from \$2,613,222 to \$2,380,430.
- The District is now entirely debt-free after the last payment was made in April 2017 to the 1998 referendum.
- Proposed budget calculations reflect salary increases for the fifth year of the Richmond School District Compensation Plan. Final increases and negotiations are still pending at this time and will be finalized after the State Budget is approved in October.

# Budget Highlights

- Facilities Improvements
- Upgrades of touchless hand dryers (20)
- Upgrades of touchless faucets in classrooms and bathrooms (40)
- Updated school safety aesthetics of new blinds (vs bulletin paper)

# General Fund 10 Revenue Sources

Richmond School District 2020-21  
Budgeted General Fund Revenue Sources



# General Fund 10 Revenue Sources

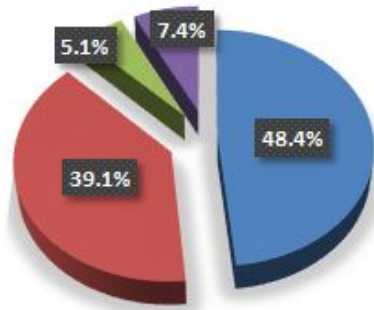
## 2020-21 Budgeted

Tax Levy	\$ 2,380,430	44.7%
Student Revenue, Other Local Sources	\$ 48,100	0.90%
Open Enrollment	\$ 430,625	8.09%
State & Federal Revenue, Misc	\$ 2,463,755	46.2%
Total Fund 10 Revenues	\$ 5,322,910	100%

OE IN = 53 @8125 \$ 430,625

# General Fund 10 Expenditures

## Richmond School District 2020-21 Budgeted General Fund Expenditures



- Instruction
- Support Services
- Non-Program - OE out, Misc Expenditures
- Special Ed Transfer from General Fund

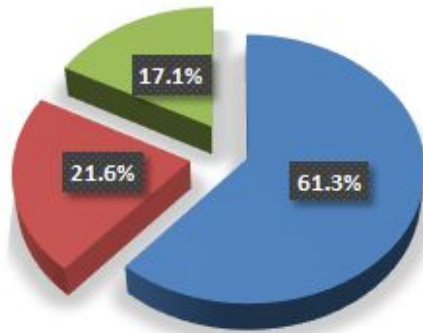
# General Fund 10 Expenditures

## 2020-21 Budgeted

Instruction	\$ 2,574,449	48.4%
Support Services	\$ 2,082,791	39.1%
Non-Program - OE out, Misc Expenditures	\$ 272,006	5.1%
Special Ed Transfer from General Fund	\$ 393,664	7.4%
Total Fund 10 Expenditures	\$ 5,322,910	
OE Out = 28 @ 8125	\$ 227,500	

# Fund 27 Revenue

## Richmond School District 2020-21 Budgeted Special Ed Fund Revenue Sources



■ Transfer from Fund 10

■ State Revenue

■ Federal Revenue



# Fund 27 Revenue

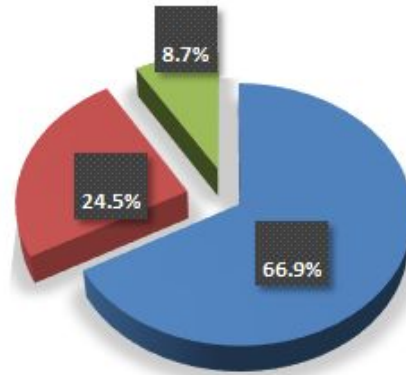
**2020-21**

## **Special Education Fund 27**

Transfer from Fund 10	\$ 333,664
State Revenue	\$ 117,320
Federal Revenue	\$ 93,278
Total Fund 27 Revenues	\$ 544,262

# Fund 27 Expenditures

## Richmond School District 2020-21 Budgeted Special Ed Fund Expenditures



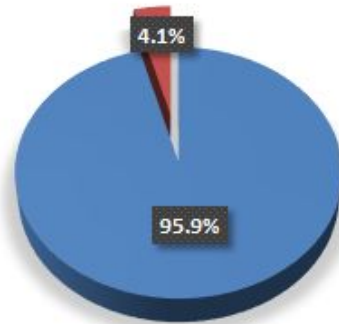
- Instruction (EC, Teachers, Speech, Aides, Health)
- Support Services (Psych, OT, PT, Coordinator, Guidance)
- Misc. (Medicare Recoupment, Shared Services)

# Fund 27 Expenditures

Instruction (EC, Teachers, Speech, Aides, Health)	\$ 363,938
Support Services (Psych, OT, PT, Coordinator, Guidance)	\$ 133,109
Misc. (Medicare Recoupment, Shared Services)	\$ 47,215
Total Fund 27 Expenditures	\$ 544,262

# Fund 50 Revenue

## Richmond School District 2020-21 Budgeted Food Service Fund Revenue Sources



■ Student Sales

■ Federal Milk Revenue

# Fund 50 Revenue

**2020-21**

## **Food Service Fund 50**

Transfer from Fund 10	\$ -
Student Sales	\$ 139,931
Federal Milk Revenue	\$ 6,000
Total Fund 50 Revenues	\$ 145,931

# Fund 50 Expenditures

Richmond School District 2020-21 Budgeted  
Food Service Fund Expenditures



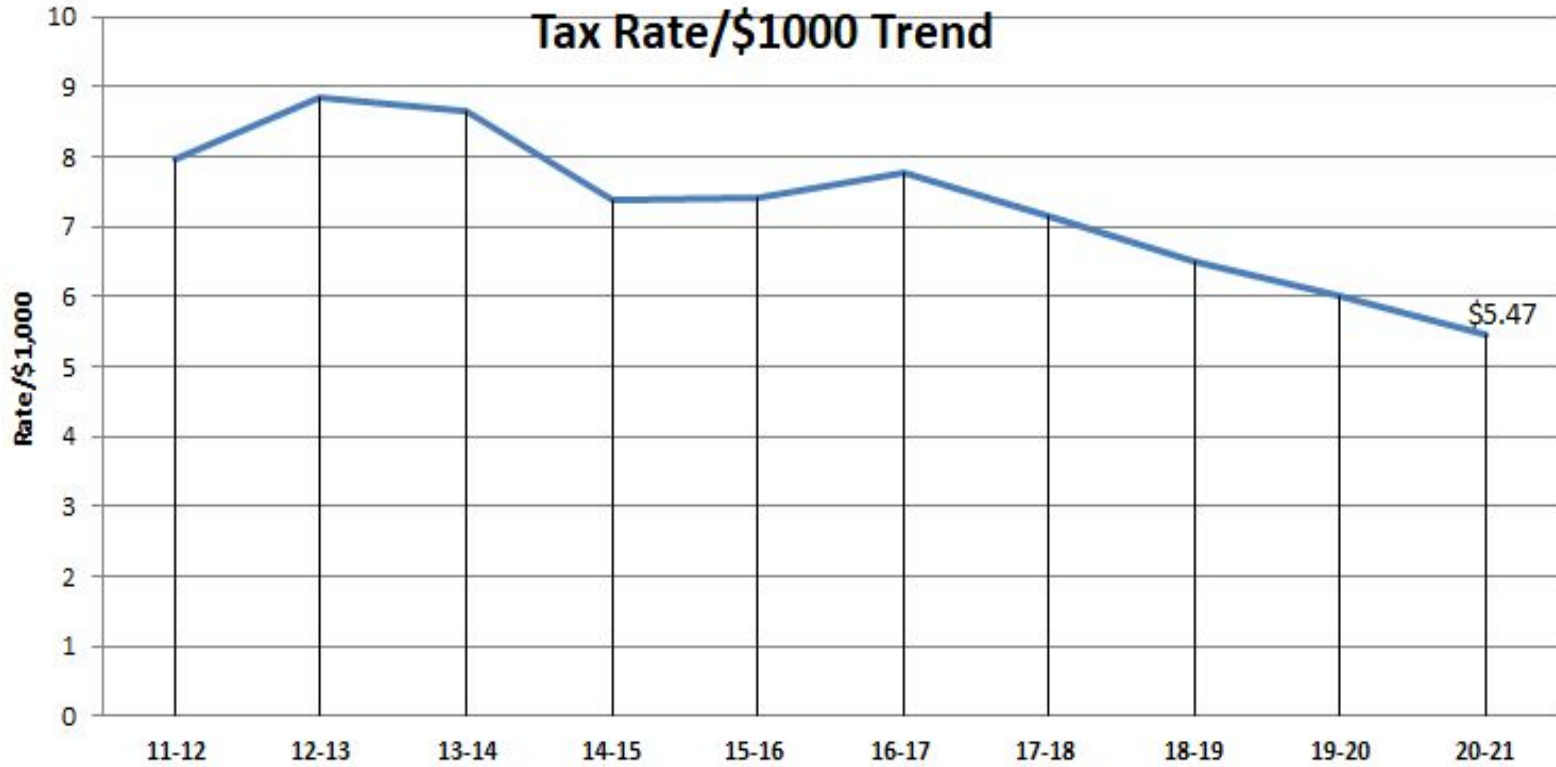
# Fund 50 Expenditures

**2020-21**

**Food Service Fund 50**

Salaries & Benefits	\$ 71,820
Food Expense	\$ 66,000
Supplies & Fees & Maintenance	\$ 8,111
Total Fund 50 Expenditures	\$ 145,931

### Tax Rate/\$1000 Trend



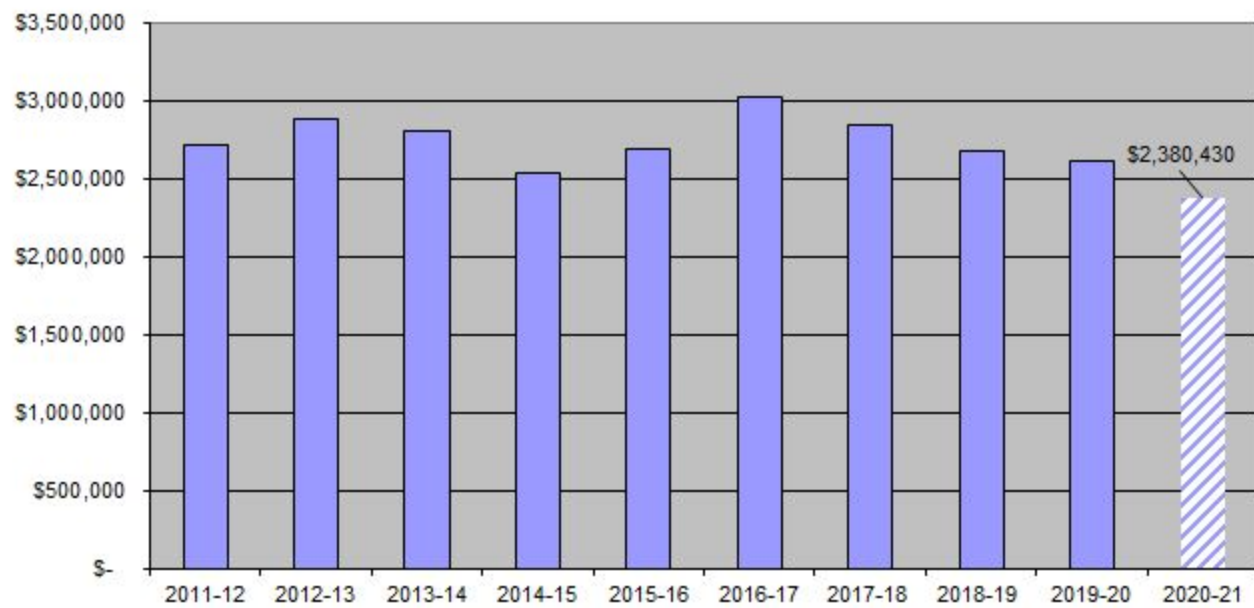


<b>Year</b>	<b>\$Rate/1,000</b>	<b>% change</b>
11-12	7.97	1.9%
12-13	8.84	10.9%
13-14	8.64	-2.3%
14-15	7.38	-14.6%
15-16	7.42	0.5%
16-17	7.78	4.9%
17-18	7.16	-8.7%
18-19	6.50	-10.2%
19-20	6.00	-8.3%
20-21	5.47	-9.7%

# 5 Year Comparison

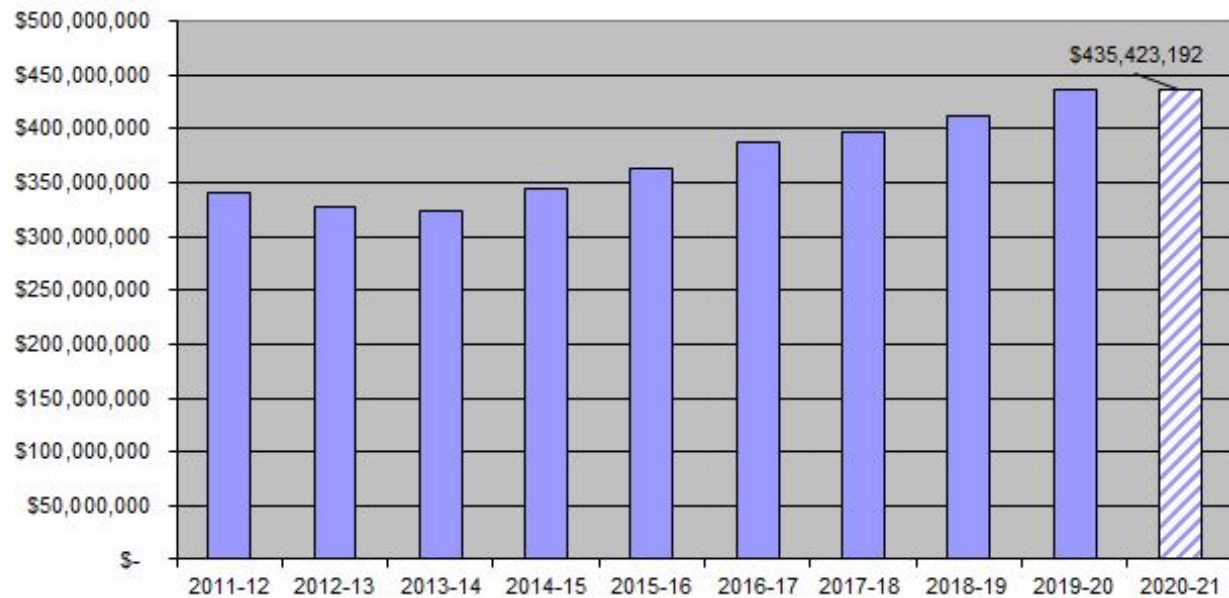
<b>Year</b>	<b>Value</b>	<b>Tax Levy</b>	<b>Rate</b>	<b>Increase/Decrease</b>
2016-17	\$387,960,665	\$3,018,302	\$7.78	4.9%
2017-18	\$396,304,409	\$2,838,028	\$7.16	-8.7%
2018-19	\$412,379,045	\$2,678,946	\$6.50	-10.2%
2019-20	\$435,400,018	\$2,613,222	\$6.00	-8.3%
2020-21	\$435,423,192	\$2,380,430	\$5.47	-9.7%

## Total Tax Levy



<b>Year</b>	<b>Total Tax Levy</b>
2011-12	\$ 2,715,920
2012-13	\$ 2,888,177
2013-14	\$ 2,799,531
2014-15	\$ 2,538,580
2015-16	\$ 2,692,970
2016-17	\$ 3,018,302
2017-18	\$ 2,838,028
2018-19	\$ 2,678,946
2019-20	\$ 2,613,222
2020-21	\$ 2,380,430

## Equalized Values



<b>Year</b>	<b>Equalized Values</b>
2011-12	\$ 340,805,176
2012-13	\$ 326,641,442
2013-14	\$ 323,890,512
2014-15	\$ 343,767,139
2015-16	\$ 363,023,180
2016-17	\$ 387,960,665
2017-18	\$ 396,304,409
2018-19	\$ 412,379,045
2019-20	\$ 435,400,018
2020-21	\$ 435,423,192

**2018-19**  
**Student Enrollment (3rd Friday)**

Resident 369  
Tuition 0  
Open Enrollment In 43  
Open Enrollment Out 29  
Total Student Enrollment **412**

**2019-20**  
**Student Enrollment (8/26/19)**

Resident 383  
Tuition 5  
Open Enrollment In 42  
Open Enrollment Out 33  
Total Student Enrollment **430 (+18)**

**2020-21**  
**Student Enrollment (8/24/20)**

Resident Attending 369  
Resident OE Out 28  
Tuition 0  
Non-Resident Open Enrollment In 60  
Total Student Attending **426 (-4)**